



## MEDIA RELEASE

Ref: 06/10

29 June 2010

### **FNPf declares five per cent interest for FY2010**

The Fiji National Provident Fund Board has declared a five (5.0) per cent interest pay-out, estimated at \$121.30million, to its members for the financial year ending 30 June 2010.

FNPf Chief Executive Officer Mr Aisake Taito said the interest will be credited to members' accounts on Wednesday night (June 30).

Last year (FY09), the Fund also paid out an interest of 5 per cent totaling \$113.6million to members.

The Board also approved that the Special Death Benefit (SDB) cover be retained at \$8,500, with premium fixed at \$35. The premium will be deducted from members' accounts on Thursday, July 1, 2010.

The SDB is paid out to members' nominees on a member's death before he/she reaches age 55 or retirement. It is added on to members' balances and paid out to nominated beneficiaries.

Mr Taito assured members that the Board, Management and staff are committed to growing members' funds and ensuring that it is protected for their financial security on retirement.

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