



## MEDIA RELEASE

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### **FNPf Re-Assesses Strategies for Momi**

The Fiji National Provident Fund has reassessed its strategies in regards to the sale of the Momi Bay project.

FNPf's Chief Executive Officer, Mr Aisake Taito, said the Fund will now follow a structured process beginning with calls for Expression of Interest (EOI) in the local media from 1<sup>st</sup> July 2010, outlining the process of this sale.

"The Board's preferred position is to sell the property outright but FNPf also includes an opportunity for Joint Venture with the right party for the completion of the Momi Bay resort," Mr Taito said.

The EOI will close on Friday, 27<sup>th</sup> August 2010.

All applicants who had previously registered their interest on the property are required to register fresh expressions with FNPf under this EOI process.

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